



MGI LEGAL

Fee Structure and Transparency Statement

At MGI Legal, we believe transparency builds trust. Our clients value knowing exactly what to expect from start to finish. Our fees are clear, fixed where possible, and explained in plain language. You will always receive a written quotation before we begin.

Purchase (Freehold or Leasehold)

Our purchase fees are based on the property price:

Purchase Price Range	Freehold (net)	Leasehold (net)	Typical Disbursements
Up to £300,000	£1,400 + VAT (£1,680 total)	£1,750 + VAT (£2,100 total)	£325–£375
£300,001 – £600,000	£1,600 + VAT (£1,920 total)	£1,950 + VAT (£2,340 total)	£350–£400
£600,001 – £999,999	£2,000 + VAT (£2,400 total)	£2,350 + VAT (£2,820 total)	£400–£450
£1,000,000+	Quotation on request	Quotation on request	Variable

Other Conveyancing & Property Legal Fees

Service	Legal Fee (Net / Total)
Transfer of Equity / Transfer of Part	From £950 + VAT (£1,140)
Remortgage	From £900 + VAT (£1,140)
Declaration of Trust	From £200-£950 + VAT (£240-£1140)
Company / SPV Purchase	From £1,550 + VAT (£1,860)

Typical Disbursements

Search pack: £300–£500	BACS transfer (per payment): £10
Land Registry: £150–£295	Electronic SDLT platform fee: £3–£5
Official copies/title documents: £6–£20	Telegraphic transfer (per payment): £55
ID check (per person): £25	

MGI LEGAL provides legal services through Setfords Solicitors, a firm authorised and regulated by the Solicitors Regulation Authority (SRA No. 556790).



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Additional Costs (where applicable)

Add-on	Fee (net)	VAT	Total	Description
Leasehold Supplement	£350	£70	£420	Leasehold documentation review
Acting for Lender	£300	£60	£360	Where we represent your lender too
Building Safety Act Supplement	£550	£110	£660	For properties affected by the BSA 2022
Gifted Deposit Check (per donor)	£250	£50	£300	Includes AML verification
Enhanced AML / Overseas Funds	From £300	£60	£360	Additional due diligence for overseas transfers
Acting for Company / SPV	£350	£70	£420	Applies to corporate or SPV buyers
Director Loan / MR01 / Board Minutes	£500	£100	£600	Company lending documentation

Stamp Duty Land Tax (SDLT)

Stamp Duty Land Tax (SDLT) depends on your property price and personal circumstances, for example, whether you are a first-time buyer, buying an additional property, or purchasing through a company.

We include an SDLT estimate in every quote and confirm the final figure before completion. MGI Legal will also prepare and submit your SDLT return to HMRC on your behalf.



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Discounts and Referrals

We may work with trusted introducers such as mortgage brokers or estate agents. A referral fee (usually between £150-£300) may be paid to them. This does not affect the price you pay. Returning clients may receive a loyalty discount of £50.

All arrangements are fully disclosed in writing and comply with SRA regulations.

Ready to Get Started

Request your tailored quote via email:

info@mgilegal.co.uk